



***Extraordinary General Shareholders' Meeting of OJSC Polyus Gold
will take place on August 24, 2010***

The Board of Directors of OJSC Polyus Gold (hereinafter – the Company) in accordance with the Company's Charter has resolved to convene an Extraordinary General Shareholders' Meeting of OJSC Polyus Gold (hereinafter – Meeting) on **August 24, 2010**.

The date of drawing up the list of persons entitled to participate in the Meeting (**the Record date**) is **July 19, 2010**.

The Meeting will be held in the form of **absentee voting**. All holders of ordinary shares as of the Record date will receive voting ballots to be completed and sent to the addresses indicated below by **August 24, 2010**.

MEETING AGENDA:

On the interim dividend on the Company's shares upon results of 1st half of 2010.

The addresses for sending the completed voting ballots:

- 123104, Tverskoy boulevard, 15-1, Moscow, Russian Federation, OJSC Polyus Gold;
- 121108, p.o. box 82, Moscow, Russian Federation, CJSC National Registration Company;
- 121357, Veresaeva st., 6, Moscow, Russian Federation, CJSC National Registration Company;
- 663301, Leninsky pr., 16, Krasnoyarsk region, Norilsk, Russian Federation, Norilsk branch of CJSC National Registration Company;
- 190005, Izmailovsky prospect, 4-A, office 314, Saint-Petersburg, Russian Federation, Saint-Petersburg branch of CJSC National Registration Company.

Information related to the agenda item will be disclosed by August 03, 2010 on the Company's web-site (www.polyusgold.com/eng/), and also could be obtained by the shareholders at the addresses stated above.

In order to participate in the Meeting ADR holders shall complete the proxy cards and timely submit them to the Depository bank – The Bank of New York Mellon.

Board of Directors of OJSC Polyus Gold