

ACCOUNTING BALANCE SHEET

as of December 31, 2007

		Form #1 by OKUD	0710001	
		Date (year, month, day)	2007	12 31
Organization:	<i>Open Joint Stock Company Polyus Gold</i>	by OKPO	944488	
Taxpayer's ID No.		INN	7703389295	
Activities:	Mining ores and sands of noble metals (gold, silver, metals of platinum group)	by OKVED	13.20.41	
Legal organizational form / Property form	Open Joint-Stock Company / Private property	by OKPF / OKFS	47	16
Unit of Measurement: RUR thousand		by OKEI	384	
Location (address)		123104, Moscow, Tverskoy boulevard 15, Building 1		
		Approval Date		
		Delivery / Acceptance Date		

ASSET	Index Code	At the beginning of reporting year	At End of Reporting Period
1	2	3	4
I. CAPITAL ASSETS			
Intangible assets	110		
Fixed Assets	120	49	13 205
Ongoing construction	130		600
Interest investment into material valuables	135		
Long-term financial investment	140	58 316 814	58 406 904
Deferred tax assets	145		
Other capital assets	150		
TOTAL, Section I	190	58 316 863	58 420 709
II. CURRENT ASSETS			
Reserves	210		17 880
including: raw materials, materials, other similar valuables	211		16
animals in growing and fattening			
costs in work in progress			
final products and goods for resale			
goods shipped			
costs of forthcoming periods	216		17 864
other reserves and costs			
Value-added tax on acquired valuables	220		
Receivables (with payments expected in over 12 months from the reporting date)	230		
including by buyers and customers			
Receivables (with payments expected within 12 months from the reporting date), including:	240	197 143	161 437
including by buyers and customers		2 710	9 285
Short-term financial investment	250	10 431 179	14 928 613
Monetary assets	260	159 834	332 823
Other current assets	270		
TOTAL, Section II	290	10 788 156	15 440 753
BALANCE	300	69 105 019	73 861 462

LIABILITIES	Index Code	At the beginning of Reporting Year	At End of Reporting Period
1	2	3	4
III. CAPITAL AND RESERVES			
Equity	410	190 628	190 628
Own shares bought out from shareholders			
Additional capital	420		
Reserve capital	430	28 594	
including: reserves formed in accordance with legislation			
reserves formed in accordance with founding documents		28 594	28 594
Undistributed profits / Uncovered losses	470	68 742 254	68 689 559
TOTAL, Section III	490	68 961 476	68 908 781
IV. LONG-TERM OBLIGATIONS			
Loans and credits	510		
Deferred tax obligations	515	131 550	256 840
Other long-term obligations	520		
TOTAL, Section IV	590	131 550	256 840
V. SHORT-TERM OBLIGATIONS			
Loans and credits	610		4 454 642
Accounts Payable	620	11 993	238 377
including: to suppliers and contractors (60, 76)	621	10 015	234 929
debt to company's personnel	622	1 492	925
debt to off-budget state funds	623		1 877
debt by taxes and fees	624	483	583
other creditors	625	3	63
Debt to participants / founders by profit pys	630		2 822
Revenues of forthcoming periods	640		
Reserves for forthcoming expenses	650		
Other short-term obligations	660		
TOTAL, Section V	690	11 993	4 695 841
BALANCE	700	69 105 019	73 861 462